

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION

IN RE:
§
§
TEXAS STANDARD OIL COMPANY, §
§
Debtor. §

CASE NO. 08-34031
CHAPTER 11

**STATEMENT PURSUANT TO FEDERAL RULES OF
BANKRUPTCY PROCEDURE 1007(a)(1) AND 1007(a)(3)**

Pursuant to Bankruptcy Rules 1007(a)(1) and (a)(3), TEXAS STANDARD OIL COMPANY represents that there are no corporate entities to report that directly or indirectly own 10% or more of any class of the TEXAS STANDARD OIL COMPANY's equity interest.

DATED: June 26, 2008.

TEXAS STANDARD OIL COMPANY

/s/ Charles Sharman

Charles Sharman
President and Sole Director of Debtor